

Note: This is an excerpt translation of the “Hanki-Houkokusho” for the convenience of overseas stakeholders. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. RIKEN TECHNOS CORPORATION assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Semi-annual Consolidated Financial Statements

(Pursuant to Article 24-4-7, Paragraph 1 of the
Japanese Financial Instruments and Exchange Act)

Semi-annual accounting period From April 1, 2024
of the 96th term to September 30, 2024

RIKEN TECHNOS CORPORATION

2-101, Kanda-Awajicho, Chiyoda-ku, Tokyo, Japan

1 Semi-Annual Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Thousands of yen)

| | As of March 31, 2024 | As of September 30, 2024 |
|---|----------------------|--------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 21,879,258 | 22,353,901 |
| Notes receivable - trade | *2 868,089 | *2 768,753 |
| Accounts receivable - trade | 23,761,066 | 22,878,850 |
| Electronically recorded monetary claims - operating | *2 5,300,359 | *2 4,739,998 |
| Merchandise and finished goods | 10,138,020 | 11,171,307 |
| Work in process | 1,008,173 | 1,121,346 |
| Raw materials and supplies | 8,230,160 | 8,438,689 |
| Other | 718,438 | 1,164,098 |
| Allowance for doubtful accounts | (82,722) | (81,821) |
| Total current assets | 71,820,844 | 72,555,124 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 11,083,903 | 11,464,626 |
| Machinery, equipment and vehicles, net | 8,525,426 | 8,723,551 |
| Land | 6,460,388 | 6,549,302 |
| Leased assets, net | 55,690 | 85,238 |
| Construction in progress | 1,585,065 | 2,467,662 |
| Other, net | 764,655 | 837,565 |
| Total property, plant and equipment | 28,475,130 | 30,127,946 |
| Intangible assets | | |
| Goodwill | 4,365 | 3,637 |
| Leased assets | 6,642 | 5,359 |
| Other | 2,236,103 | 2,494,039 |
| Total intangible assets | 2,247,110 | 2,503,035 |
| Investments and other assets | | |
| Investment securities | 10,509,751 | 9,635,138 |
| Long-term loans receivable | 1,483 | 1,321 |
| Retirement benefit asset | 1,270,649 | 1,322,140 |
| Deferred tax assets | 468,292 | 495,409 |
| Other | 859,896 | 698,724 |
| Allowance for doubtful accounts | (2,399) | (2,399) |
| Total investments and other assets | 13,107,672 | 12,150,334 |
| Total non-current assets | 43,829,913 | 44,781,316 |
| Total assets | 115,650,757 | 117,336,440 |

(Thousands of yen)

| | As of March 31, 2024 | As of September 30, 2024 |
|---|----------------------|--------------------------|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | *2 21,666,723 | *2 21,870,156 |
| Electronically recorded obligations - operating | *2 155,619 | 201,344 |
| Short-term borrowings | *1 7,749,221 | *1 8,027,814 |
| Current portion of long-term borrowings | 577,563 | 541,409 |
| Lease liabilities | 23,633 | 41,731 |
| Income taxes payable | 1,799,290 | 1,049,710 |
| Provision for bonuses | 1,083,302 | 965,061 |
| Provision for bonuses for directors (and other officers) | 116,592 | 57,543 |
| Other | 2,260,686 | 2,428,230 |
| Total current liabilities | 35,432,634 | 35,183,001 |
| Non-current liabilities | | |
| Long-term borrowings | 1,768,768 | 1,984,062 |
| Lease liabilities | 32,936 | 50,318 |
| Deferred tax liabilities | 2,765,927 | 2,638,236 |
| Provision for share awards for directors (and other officers) | 246,935 | 253,552 |
| Retirement benefit liability | 948,199 | 974,426 |
| Asset retirement obligations | 340,682 | 343,192 |
| Other | 97,346 | 70,112 |
| Total non-current liabilities | 6,200,796 | 6,313,901 |
| Total liabilities | 41,633,430 | 41,496,902 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 8,514,018 | 8,514,018 |
| Capital surplus | 6,597,580 | 6,597,580 |
| Retained earnings | 39,535,079 | 41,021,858 |
| Treasury shares | (364,877) | (2,066,566) |
| Total shareholders' equity | 54,281,800 | 54,066,891 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 6,526,875 | 5,946,962 |
| Foreign currency translation adjustment | 3,223,620 | 4,974,055 |
| Remeasurements of defined benefit plans | 407,855 | 395,284 |
| Total accumulated other comprehensive income | 10,158,350 | 11,316,301 |
| Non-controlling interests | 9,577,176 | 10,456,345 |
| Total net assets | 74,017,327 | 75,839,538 |
| Total liabilities and net assets | 115,650,757 | 117,336,440 |

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
Consolidated Statements of Income

(Thousands of yen)

| | Six months ended September 30, 2023 | Six months ended September 30, 2024 |
|--|--|--|
| Net sales | 61,397,364 | 63,391,831 |
| Cost of sales | 51,321,099 | 51,679,210 |
| Gross profit | 10,076,265 | 11,712,620 |
| Selling, general and administrative expenses | *1 6,454,830 | *1 6,936,128 |
| Operating profit | 3,621,434 | 4,776,491 |
| Non-operating income | | |
| Interest income | 30,915 | 45,065 |
| Dividend income | 167,819 | 115,242 |
| Foreign exchange gains | 401,190 | - |
| Other | 142,891 | 86,491 |
| Total non-operating income | 742,817 | 246,799 |
| Non-operating expenses | | |
| Interest expenses | 130,018 | 144,596 |
| Foreign exchange losses | - | 137,837 |
| Other | 31,467 | 32,130 |
| Total non-operating expenses | 161,485 | 314,564 |
| Ordinary profit | 4,202,766 | 4,708,726 |
| Extraordinary income | | |
| Gain on sale of non-current assets | 3,181 | 1,780 |
| Gain on sale of investment securities | - | 67,338 |
| Total extraordinary income | 3,181 | 69,118 |
| Extraordinary losses | | |
| Loss on sale of non-current assets | 13 | 971 |
| Loss on retirement of non-current assets | 13,448 | 145,318 |
| Total extraordinary losses | 13,461 | 146,289 |
| Profit before income taxes | 4,192,486 | 4,631,556 |
| Income taxes | 1,032,468 | 1,079,644 |
| Profit | 3,160,017 | 3,551,911 |
| Profit attributable to non-controlling interests | 652,954 | 937,842 |
| Profit attributable to owners of parent | 2,507,063 | 2,614,069 |

Consolidated Statements of Comprehensive Income

(Thousands of yen)

| | Six months ended September 30, 2023 | Six months ended September 30, 2024 |
|--|--|--|
| Profit | 3,160,017 | 3,551,911 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 964,816 | (579,979) |
| Foreign currency translation adjustment | 2,051,479 | 2,608,807 |
| Remeasurements of defined benefit plans, net of tax | 6,552 | (12,571) |
| Total other comprehensive income | 3,022,847 | 2,016,256 |
| Comprehensive income | 6,182,865 | 5,568,168 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 4,774,173 | 3,772,020 |
| Comprehensive income attributable to non-controlling interests | 1,408,692 | 1,796,147 |

(3) Consolidated Statements of Cash Flows

(Thousands of yen)

| | Six months ended September 30, 2023 | Six months ended September 30, 2024 |
|--|--|--|
| Cash flows from operating activities | | |
| Profit before income taxes | 4,192,486 | 4,631,556 |
| Depreciation | 1,822,821 | 1,949,205 |
| Amortization of goodwill | 727 | 727 |
| Increase (decrease) in provision for bonuses | 185,673 | (138,034) |
| Increase (decrease) in provision for bonuses for directors (and other officers) | (38,719) | (59,049) |
| Increase (decrease) in allowance for doubtful accounts | 31,172 | – |
| Increase (decrease) in retirement benefit liability | (39,004) | (28,789) |
| Increase (decrease) in provision for share awards for directors (and other officers) | 24,116 | 6,616 |
| Interest and dividend income | (198,735) | (160,307) |
| Interest expenses | 130,018 | 144,596 |
| Loss (gain) on sale of investment securities | – | (67,338) |
| Loss (gain) on sale of property, plant and equipment | (3,167) | (808) |
| Loss on retirement of non-current assets | 13,448 | 145,318 |
| Decrease (increase) in trade receivables | (1,593,582) | 2,756,013 |
| Decrease (increase) in inventories | 178,654 | (303,772) |
| Increase (decrease) in trade payables | (1,285,017) | (960,067) |
| Increase (decrease) in accrued consumption taxes | 222,047 | (16,317) |
| Other, net | 115,256 | (166,773) |
| Subtotal | 3,758,197 | 7,732,773 |
| Interest and dividends received | 198,743 | 160,307 |
| Interest paid | (132,091) | (145,967) |
| Income taxes paid | (725,825) | (1,794,529) |
| Net cash provided by (used in) operating activities | 3,099,022 | 5,952,584 |
| Cash flows from investing activities | | |
| Payments into time deposits | (18,079) | (16,077) |
| Proceeds from withdrawal of time deposits | 18,078 | 18,079 |
| Purchase of property, plant and equipment | (2,372,354) | (2,038,544) |
| Proceeds from sale of property, plant and equipment | 4,863 | 3,147 |
| Purchase of intangible assets | (105,212) | (172,250) |
| Proceeds from sale of investment securities | 9,126 | 107,916 |
| Proceeds from collection of loans receivable | 260 | 261 |
| Other, net | 28,207 | (123,468) |
| Net cash provided by (used in) investing activities | (2,435,109) | (2,220,935) |

(Thousands of yen)

| | Six months ended September 30, 2023 | Six months ended September 30, 2024 |
|---|--|--|
| Cash flows from financing activities | | |
| Net increase (decrease) in short-term borrowings | 114,284 | (91,215) |
| Proceeds from long-term borrowings | – | 228,495 |
| Repayments of long-term borrowings | (282,907) | (312,698) |
| Repayments of lease liabilities | (15,094) | (13,666) |
| Purchase of treasury shares | (195) | (1,738,564) |
| Dividends paid | (1,023,029) | (1,112,907) |
| Dividends paid to non-controlling interests | (907,437) | (911,926) |
| Net cash provided by (used in) financing activities | (2,114,379) | (3,952,484) |
| Effect of exchange rate change on cash and cash equivalents | 465,905 | 697,183 |
| Net increase (decrease) in cash and cash equivalents | (984,560) | 476,347 |
| Cash and cash equivalents at beginning of period | 23,454,955 | 21,852,394 |
| Cash and cash equivalents at end of period | *1 22,470,394 | *1 22,328,742 |

Notes to Semi-annual Consolidated Financial Statements

Basis of Presentation of Semi-annual Consolidated Financial Statements

The accompanying semi-annual consolidated financial statements of RIKEN TECHNOS CORPORATION (the “Company”) and its consolidated subsidiaries have been prepared in accordance with the provisions set forth in the Japanese Financial Instruments and Exchange Act and its related accounting regulations, and in accordance with accounting principles generally accepted in Japan (“Japanese GAAP”), which are different in certain respects as to the application and disclosure requirements of International Financial Reporting Standards (“IFRS”).

In addition, amounts are rounded down to the nearest thousand yen.

Changes in Accounting Policies

(Application of Accounting Standard for Current Income Taxes, etc.)

The Company has applied the Accounting Standard for Current Income Taxes (ASBJ Statement No. 27, October 28, 2022; hereinafter referred to as the “2022 Revised Accounting Standard”) and other standards from the beginning of the period under review.

Regarding the revisions to the categories in which to record income taxes (taxation on other comprehensive income), the Company follows the transitional treatment stipulated in the proviso to Paragraph 20-3 of the 2022 Revised Accounting Standard and the transitional treatment stipulated in the proviso to Paragraph 65-2 (2) of the Guidance on Accounting Standard for Tax Effect Accounting (ASBJ Guidance No. 28, October 28, 2022; hereinafter referred to as the “2022 Revised Guidance”). This change in accounting policies has no impact on the semi-annual consolidated financial statements.

In addition, with regard to revisions related to the treatment in consolidated financial statements of gains or losses arising from the sale of subsidiary shares, etc. between consolidated companies when they are deferred for tax purposes, the Company has applied the 2022 Revised Guidance from the beginning of the period under review. This change in accounting policies applies retroactively, and it has applied retroactively to the semi-annual consolidated financial statements for the previous corresponding period and the consolidated financial statements for the previous fiscal year. It has no impact on the semi-annual consolidated financial statements for the previous corresponding period and the consolidated financial statements for the previous fiscal year.

Special Accounting Applied for Preparing Semi-Annual Consolidated Financial Statements

(Calculation of taxes)

The Company computes the taxes first by reasonably estimating the effective tax rate after applying tax effect accounting against profit before income taxes for the fiscal year including the period under review, and next by multiplying profit before income taxes by such estimated effective tax rate.

However, in cases where the calculation of taxes using such estimated effective tax rate yields a result that is not reasonable to a significant extent, the effective statutory tax rate is used.

Additional Information

(Transactions of delivering the Company’s own stock to employees etc. through trusts)

(1) Board Benefit Trust (BBT)

In accordance with the resolution at the 87th Ordinary General Meeting of Shareholders held on June 24, 2016, the Company introduced a new stock-based compensation plan “Board Benefit Trust (BBT)” on September 14, 2016, for the purpose of raising awareness of Directors who execute business (excluding Directors who are Audit & Supervisory Committee Members) and Executive Officers toward their contributions to improving the mid- to long-term corporate performance and increasing the corporate value as well as making Directors who do not execute business (excluding Directors who are Audit & Supervisory Committee Members) and Directors who are Audit & Supervisory Committee Members contribute to increasing the mid- to long-term corporate value through supervision or audit.

i) Overview of transactions

Based on the officers' stock benefit plan which was established in advance, the Company and its group companies (the "Group") grant points to Directors, etc. (Directors and Executive Officers). At the time of their retirement, the Group provides shares in the Company to the Directors, etc. who satisfy requirements for beneficiaries in proportion to the points which the Group has granted to them. With regard to the shares which will be provided to Directors etc. in the future, a trust bank acquires the Company's treasury shares through third-party allotment by using the money contributed by the Company. Such shares are managed as trust assets separately.

ii) Shares in the Company remaining at the trust

The shares in the Company remaining at the trust are recorded as the treasury shares in net assets with the book value (excluding associated costs) at the trust. The book value and number of these treasury shares as of the end of the previous fiscal year were 270,072 thousand yen and 587 thousand shares, respectively, while those as of the end of the period under review were 254,361 thousand yen and 553 thousand shares, respectively.

iii) Book value of borrowings recorded due to the application of the gross method

Not applicable.

(2) Stock Benefit Trust (Employee Stockholding Association Purchase-type)

For the purpose of promoting welfare benefits for employees and giving incentives pertaining to the improvement of corporate value of the Company, the Company introduced "Stock Benefit Trust (Employee Stockholding Association Purchase-type)" (hereinafter referred to as the "Plan"), pursuant to the resolution at the Board of Directors meeting held on February 22, 2021.

i) Overview of transactions

The Plan is an incentive plan under which the benefits of a rise in the Company's stock price are passed along to all the employees who are members of the "RIKEN TECHNOS Employee Stockholding Association" (hereinafter referred to as the "Stockholding Association").

A trust bank as the trustee of the Plan acquires shares in the Company that are expected to be acquired by the Stockholding Association over the five years after the establishment of the trust, en bloc in advance, and sells those shares in the Company to the Stockholding Association as needed when it acquires the shares. If the amount equivalent to gain on sales of shares by the trust bank was accumulated in trust assets by the termination of this trust through the sale of shares to the Stockholding Association, the accumulated amount is distributed as residual assets to the members of the Company's employee Stockholding Association who satisfy eligibility requirements for beneficiaries. The Company has guaranteed loans that the trust bank received to acquire shares in the Company. Therefore, if there is remaining loan amount that is equivalent to loss on sales of shares in the Company due to a decline in the Company's stock price at the time of termination of the trust, the Company is required to pay the remaining loan amount under the guarantee agreement.

ii) Shares in the Company remaining at the trust

The shares in the Company remaining at the trust are recorded as the treasury shares in net assets with the book value (excluding associated costs) at the trust. The book value and number of these treasury shares as of the end of the previous fiscal year were 94,804 thousand yen and 185 thousand shares, respectively, while those as of the end of the period under review were 73,640 thousand yen and 144 thousand shares, respectively.

iii) Book value of borrowings recorded due to the application of the gross method

40,311 thousand yen as of the end of the period under review

Notes to Consolidated Balance Sheets

*1. Overdraft agreements and unused overdraft facility balance

To flexibly secure working capital, the Company and its domestic consolidated subsidiaries have entered into overdraft agreements with banks with which they do business.

The unused balance of these prescribed limit agreements at the end of the period under review is as follows:

| | (Thousands of yen) | |
|---|----------------------|--------------------------|
| | As of March 31, 2024 | As of September 30, 2024 |
| Total overdraft facility limit | 9,130,000 | 8,980,000 |
| Outstanding borrowings within the limit | 3,765,000 | 3,815,000 |
| Unused balance | 5,365,000 | 5,165,000 |

*2. Notes maturing on the semi-annual balance sheet date

When the semi-annual balance sheet date falls on a holiday of financial institutions, the notes maturing on the semi-annual balance sheet date will be accounted for as if they were settled on the maturity date.

The amount of notes matured on September 30, 2024 is as follows:

| | (Thousands of yen) | |
|---|----------------------|--------------------------|
| | As of March 31, 2024 | As of September 30, 2024 |
| Notes receivable - trade | 118,715 | 9,466 |
| Electronically recorded monetary claims - operating | 574,997 | 15,783 |
| Notes payable - trade | 25,478 | 6,185 |
| Electronically recorded obligations - operating | 2,938 | — |

Notes to Consolidated Statements of Income

*1. Main components of selling, general and administrative expenses

Main components of selling, general and administrative expenses are as follows:

| | (Thousands of yen) | |
|---|--|--|
| | Six months ended September 30, 2023 | Six months ended September 30, 2024 |
| Salaries and bonuses | 1,287,386 | 1,405,030 |
| Provision for bonuses | 230,789 | 211,100 |
| Provision for bonuses for directors (and other officers) | 54,002 | 54,123 |
| Provision for share awards for directors (and other officers) | 24,116 | 42,505 |
| Retirement benefit expenses | 75,513 | 72,195 |
| Freightage expenses | 1,773,486 | 1,975,696 |
| Research and development expenses | 703,628 | 783,097 |
| Provision of allowance for doubtful accounts | 30,664 | (919) |

Notes to Consolidated Statements of Cash Flows

*1. Reconciliation between “Cash and cash equivalents at end of period” in the consolidated statements of cash flows and “Cash and deposits” in the consolidated balance sheets

| | (Thousands of yen) | |
|---|--|--|
| | Six months ended September 30, 2023 | Six months ended September 30, 2024 |
| Cash and deposits | 22,497,375 | 22,353,901 |
| Time deposits with maturities over 3 months | (26,980) | (25,158) |
| Cash and cash equivalents | 22,470,394 | 22,328,742 |

Shareholders' Equity and Others

I. Six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)

1. Dividends paid

| (Resolution) | Type of shares | Total dividends (Thousands of yen) | Dividends per share (Yen) | Cut-off date | Effective date | Source of dividends |
|--|----------------|---------------------------------------|---------------------------------|----------------|----------------|------------------------|
| Ordinary General Meeting of Shareholders held on June 16, 2023 | Common stock | 1,025,815 | 16 | March 31, 2023 | June 19, 2023 | Retained earnings |

(Note) Total dividends include 13,668 thousand yen of dividends to the Company's own shares held in Trust Account E.

2. Dividends whose cut-off date is in the period under review and whose effective date is after the end of the period under review

| (Resolution) | Type of shares | Total dividends (Thousands of yen) | Dividends per share (Yen) | Cut-off date | Effective date | Source of dividends |
|---|----------------|---------------------------------------|---------------------------------|--------------------|-------------------|------------------------|
| Board of Directors meeting held on October 30, 2023 | Common stock | 769,357 | 12 | September 30, 2023 | November 29, 2023 | Retained earnings |

(Note) Total dividends include 9,702 thousand yen of dividends to the Company's own shares held in Trust Account E.

II. Six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

1. Dividends paid

| (Resolution) | Type of shares | Total dividends (Thousands of yen) | Dividends per share (Yen) | Cut-off date | Effective date | Source of dividends |
|--|----------------|---------------------------------------|---------------------------------|----------------|----------------|------------------------|
| Ordinary General Meeting of Shareholders held on June 21, 2024 | Common stock | 1,115,502 | 20 | March 31, 2024 | June 24, 2024 | Retained earnings |

(Note) Total dividends include 15,476 thousand yen of dividends to the Company's own shares held in Trust Account E.

2. Dividends whose cut-off date is in the period under review and whose effective date is after the end of the period under review

| (Resolution) | Type of shares | Total dividends (Thousands of yen) | Dividends per share (Yen) | Cut-off date | Effective date | Source of dividends |
|---|----------------|---------------------------------------|---------------------------------|--------------------|-------------------|------------------------|
| Board of Directors meeting held on October 31, 2024 | Common stock | 754,996 | 14 | September 30, 2024 | November 29, 2024 | Retained earnings |

(Note) Total dividends include 9,773 thousand yen of dividends to the Company's own shares held in Trust Account E.

Segment Information and Others

Segment information

I. Six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)

1. Information about net sales and profit or loss by reportable segment, and revenue breakdown

(Thousands of yen)

| | Reportable segment | | | | | Other (Note 1) | Total | Adjustment (Note 2) | Amount recorded on the consolidated statements of income (Note 3) |
|---|--------------------|------------|------------|------------|------------|-------------------|------------|------------------------|---|
| | TR | DH | EL | BC | Total | | | | |
| Net sales | | | | | | | | | |
| Revenue generated from contracts with customers | 18,529,197 | 16,984,979 | 12,246,843 | 13,614,629 | 61,375,650 | 21,714 | 61,397,364 | — | 61,397,364 |
| Sales to external customers | 18,529,197 | 16,984,979 | 12,246,843 | 13,614,629 | 61,375,650 | 21,714 | 61,397,364 | — | 61,397,364 |
| Intersegment sales or transfers | — | — | — | — | — | 725,731 | 725,731 | (725,731) | — |
| Total | 18,529,197 | 16,984,979 | 12,246,843 | 13,614,629 | 61,375,650 | 747,445 | 62,123,096 | (725,731) | 61,397,364 |
| Segment profit | 1,352,238 | 1,205,555 | 497,579 | 537,746 | 3,593,119 | 60,801 | 3,653,920 | (32,486) | 3,621,434 |

- (Notes) 1. The “Other” category is the business segment that is not included in the reportable segments, and represents the purchase and sales of raw materials, etc.
2. The adjustment to segment profit represents negative 32,486 thousand yen in inter-segment eliminations.
3. Segment profit is adjusted to operating profit in the consolidated statements of income.

2. Information about impairment loss on non-current assets or goodwill and others by reportable segment

Not applicable.

II. Six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

1. Information about net sales and profit or loss by reportable segment, and revenue breakdown

(Thousands of yen)

| | Reportable segment | | | | | Other (Note 1) | Total | Adjustment (Note 2) | Amount recorded on the consolidated statements of income (Note 3) |
|---|--------------------|------------|------------|------------|------------|-------------------|------------|------------------------|---|
| | TR | DH | EL | BC | Total | | | | |
| Net sales | | | | | | | | | |
| Revenue generated from contracts with customers | 20,186,903 | 18,173,264 | 12,208,404 | 12,794,786 | 63,363,359 | 28,471 | 63,391,831 | — | 63,391,831 |
| Sales to external customers | 20,186,903 | 18,173,264 | 12,208,404 | 12,794,786 | 63,363,359 | 28,471 | 63,391,831 | — | 63,391,831 |
| Intersegment sales or transfers | — | — | — | — | — | 312,648 | 312,648 | (312,648) | — |
| Total | 20,186,903 | 18,173,264 | 12,208,404 | 12,794,786 | 63,363,359 | 341,120 | 63,704,479 | (312,648) | 63,391,831 |
| Segment profit | 2,240,314 | 1,616,808 | 450,163 | 453,619 | 4,760,905 | 841 | 4,761,746 | 14,744 | 4,776,491 |

- (Notes) 1. The “Other” category is the business segment that is not included in the reportable segments and represents the purchase and sales of raw materials, etc.
2. The adjustment to segment profit represents 14,744 thousand yen in inter-segment eliminations.
3. Segment profit is adjusted to operating profit in the consolidated statements of income.

2. Information about impairment loss on non-current assets or goodwill and others by reportable segment

Not applicable.

Revenue recognition

Information on the breakdown of revenue generated from contracts with customers is as stated in “Segment Information and Others.”

Per Share Information

Basic earnings per share and the basis for calculation thereof are as follows:

| | Six months ended September 30, 2023 | Six months ended September 30, 2024 |
|---|--|--|
| Basic earnings per share (Yen) | 39.62 | 47.92 |
| (Basis for calculation) | | |
| Profit attributable to owners of parent (Thousands of yen) | 2,507,063 | 2,614,069 |
| Amount not attributable to common shareholders (Thousands of yen) | — | — |
| Profit attributable to owners of parent regarding common stock (Thousands of yen) | 2,507,063 | 2,614,069 |
| Average number of shares of common stock outstanding during the period (Thousands of shares) | 63,281 | 54,547 |

- (Notes) 1. Shares in the Company remaining at the trust that were recorded as treasury shares under shareholders' equity have been included in the treasury shares that should be deducted in calculating the average number of shares outstanding during the period for the purpose of calculating basic earnings per share.
The average number of treasury shares during the period that were deducted for the purpose of calculating basic earnings per share was 832 thousand shares for the six months ended September 30, 2023 and 1,227 thousand shares for the six months ended September 30, 2024.
2. Diluted earnings per share are not presented because there are no potential shares.

Significant Subsequent Events

Not applicable.

2 Other

At the Board of Directors meeting held on October 31, 2024, the Company resolved to declare interim dividends as follows:

- | | |
|--|----------------------|
| (1) Total amount of interim dividends | 754,996 thousand yen |
| (2) Amount per share | 14.00 yen |
| (3) Effective date and payment commencement date | November 29, 2024 |

(Note 1) The payment is made to the shareholders registered in the Company's Shareholder Registry as of September 30, 2024.

(Note 2) Total dividends include 9,773 thousand yen of dividends to the Company's own shares held in Trust Account E.