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April 30, 2024

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Name of representative: Kazuaki Tokiwa, Representative Director,
President & CEO
(Securities code: 4220; Tokyo Prime Market)
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Notice regarding Dividends (Dividend Increase) for the Fiscal Year Ended March 31, 2024

RIKEN TECHNOS CORPORATION (the “Company”) hereby announces that, it has decided, at a meeting of the Board of Directors held today, to pay dividends with a record date of March 31, 2024, as described below, and that the matter will be submitted to the 95th Annual Shareholder’s Meeting scheduled to be held on June 21, 2024.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on January 31, 2024)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2023)
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	20.00	17.00	16.00
Total amount of dividends (Millions of Yen)	1,115	–	1,025
Effective date	June 24, 2024	–	June 19, 2023
Source of dividends	Retained earnings	–	Retained earnings

(Yen)

2. Reason

The management of the Company has been positioning the distribution of profits to our shareholders through increased corporate value in the mid-to long-term as one of the most important management issues and makes it a basic policy to ensure a steady stream of dividends while considering future business investment, enhancement of shareholder’s equity, and other factors, with an aim at a consolidated dividend payout ratio of about 35%.

Based on the “Notice regarding Action to Implement Management that is Conscious of Cost of Capital and Stock Price” and “Supplementary Materials” announced on October 30, 2023, The Company have proceeded with the reduction of cross-shareholdings, sold 24 listed securities and recorded a gain on sale of investment securities of 1,886 million yen.

All funds obtained from the sale of investment securities were used to fund the acquisition of own shares, and 8,337 thousand shares of own shares were acquired for 6,999 million yen. In addition, along with own shares acquired and owned before that acquisition, 8,338 thousand shares of own shares for 7,000 million yen were canceled.

Based on the fact that the profit attributable to owners of the parent for its consolidated financial result for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024) exceeded the initial forecast, based on net income per share excluding the impact of gains on sales of this investment securities, the Company decided to increase the dividend by 3.00 yen to 20.00 yen per share.

Including the total amount of acquisition of own shares, the total return ratio will be 129.1%.

* (Reference) dividend breakdown for the fiscal year ended March 31, 2024

(Yen)

	Annual dividends per share		
	Second quarter-end	Fiscal-year end	Total
Actual results for the current fiscal year	12.00	20.00	32.00
Actual results for the previous fiscal year (Fiscal year ended March 31, 2023)	9.00	16.00	25.00