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October 30, 2023

Consolidated Financial Results for the Six Months Ended September 30, 2023 (Under Japanese GAAP)

Company name: RIKEN TECHNOS CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 4220
 URL: <https://www.rikentechnos.co.jp>
 Representative: Kazuaki Tokiwa, Representative Director, President & CEO
 Inquiries: Ryoichi Takami, Accounting General Manager
 Telephone: +81-3-5297-1650
 Scheduled date to file quarterly securities report: November 6, 2023
 Scheduled date to commence dividend payments: November 29, 2023
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results briefing: Yes (for Institutional Investors & Analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
September 30, 2023	61,397	3.1	3,621	3.5	4,202	4.0	2,507	5.4
September 30, 2022	59,527	16.8	3,498	13.7	4,040	22.1	2,377	11.2

Note: Comprehensive income For the six months ended September 30, 2023: ¥6,182 million [11.3%]
 For the six months ended September 30, 2022: ¥5,555 million [61.5%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2023	39.62	-
September 30, 2022	37.64	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2023	117,236	76,419	57.1
March 31, 2023	112,002	72,165	56.4

Reference: Equity
 As of September 30, 2023: ¥66,954 million
 As of March 31, 2023: ¥63,196 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	9.00	-	16.00	25.00
Fiscal year ending March 31, 2024	-	12.00			
Fiscal year ending March 31, 2024 (Forecast)			-	13.00	25.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial forecasts for the fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2024	128,000	3.6	8,400	11.9	9,000	13.0	5,200	14.1	82.14

Note: Revisions to the consolidated financial forecast most recently announced: Yes

About revisions to the consolidated financial forecast, please refer to the “Notice Concerning the Difference between Consolidated Financial Forecasts (and Non-Consolidated Financial Forecasts) and Actual Results for the Six Months Ended September 30, 2023 and the Revision of Consolidated Financial Forecasts (and Non-Consolidated Financial Forecasts) for the Fiscal Year Ending March 31, 2024” announced separately today.

The “Basic earnings per share” in the consolidated earnings forecast does not take into account the impact of share repurchases based on the “Notice Concerning Determination of Matters Related to Acquisition of Own Shares” announced separately today.

* **Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: - companies (-)

Excluded: - companies (-)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2023	64,113,819 shares
As of March 31, 2023	64,113,819 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2023	809,180 shares
As of March 31, 2023	854,648 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2023	63,281,726 shares
Six months ended September 30, 2022	63,174,340 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results, etc. may differ materially from the forecasts due to various factors.