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October 31, 2022

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**Notice Concerning the Difference between Consolidated Financial Forecasts (and Non-Consolidated Financial Forecasts) and Actual Results for the Six Months Ended September 30, 2022 and the Revision of Consolidated Financial Forecasts (and Non-Consolidated Financial Forecasts) for the Fiscal Year Ending March 31, 2023**

RIKEN TECHNOS CORPRATION (the “Company”) hereby announces the difference between its consolidated financial forecasts (and non-consolidated financial forecasts) for the six months ended September 30, 2022 announced on May 2, 2022 and actual results announced today. The Company also announces the revision of its consolidated financial forecasts (and non-consolidated financial forecasts) for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023) based on the actual results of the first half and the most recent operating trends, as described below.

1. Difference between its consolidated financial forecasts (and non-consolidated financial forecasts) for the six months ended September 30, 2022 and actual results (from April 1, 2022 to September 30, 2022)

**(1) Consolidated financial results for the six months ended September 30, 2022**

(Millions of Yen, except Consolidated earnings per share)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share (Yen)
Previously announced forecasts (A)	60,000	2,800	2,800	1,400	22.17
Actual results (B)	59,527	3,498	4,040	2,377	37.64
Difference (B-A)	(472)	698	1,240	977	
Difference (%)	(0.8)	25.0	44.3	69.8	
(Reference) Actual consolidated financial results for the six months ended September 30, 2021	50,965	3,076	3,307	2,137	33.90

**(2) Non-Consolidated financial results for the six months ended September 30, 2022**

(Millions of Yen, except Earnings per share)

	Net sales	Ordinary profit	Profit	Earnings per share (Yen)
Previously announced forecasts (A)	28,500	1,300	1,000	15.84
Actual results (B)	27,729	2,392	1,842	29.17
Difference (B-A)	(770)	1,092	842	
Difference (%)	(2.7)	84.0	84.3	

2. Revision of its consolidated financial forecasts (and non-consolidated financial forecasts) for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

**(1) Consolidated financial forecasts for the fiscal year ending March 31, 2023**

(Millions of Yen, except Consolidated earnings per share)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share (Yen)
Previously announced forecasts (A)	125,000	6,500	6,500	3,300	52.26
Revised forecasts (B)	125,000	7,100	7,600	4,000	63.28
Change (B-A)	-	600	1,100	700	
Change (%)	-	9.2	16.9	21.2	
(Reference) Actual consolidated financial results for the previous fiscal year (Fiscal year ended March 31, 2022)	109,923	6,292	6,889	3,941	62.47

**(2) Non-Consolidated financial forecasts for the fiscal year ending March 31, 2023**

(Millions of Yen, except Earnings per share)

	Net sales	Ordinary profit	Profit	Earnings per share (Yen)
Previously announced forecasts (A)	59,000	4,400	3,300	52.26
Revised forecasts (B)	59,000	5,100	3,900	61.70
Change (B-A)	-	700	600	
Change (%)	-	15.9	18.2	
(Reference) Actual non-consolidated financial results for the previous fiscal year (Fiscal year ended March 31, 2022)	43,578	4,260	3,615	57.30

2. Reason for difference and revision

The consolidated financial forecasts for the fiscal year ending March 31, 2023 announced on May 2, 2022 were based on the assumptions that the global economy was recovering from COVID-19, but that raw material prices are increasing and remaining at high levels in Japan and overseas and these would have an impact on our business performance.

With regard to the consolidated financial results for the six months ended September 30, 2022, profit at each stage exceeded initial forecasts due to the effects of the progress in passing on the increase in raw material prices to product prices, depreciation of the yen and other factors.

With regard to the consolidated financial forecasts for the fiscal year ending March 31, 2023, although the pace of economic recovery is expected to decelerate due to the impact of monetary tightening overseas and other factors, profit at each stage is expected to exceed the initial forecast, reflecting the actual results of the first half.

\* Statements related to business forecasts contained in this document are based on information currently available and certain assumptions considered to be reasonable. Actual results may differ significantly due to various factor.