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May 2, 2022

Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (Under Japanese GAAP)

Company name: RIKEN TECHNOS CORPRATION
 Listing: Tokyo Stock Exchange
 Securities code: 4220
 URL: <https://www.rikentechnos.co.jp>
 Representative: Kazuaki Tokiwa, Representative Director, President & CEO
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 Telephone: +81-3-5297-1650
 Scheduled date of annual general meeting of shareholders: June 17, 2022
 Scheduled date to commence dividend payments: June 20, 2022
 Scheduled date to file annual securities report: June 17, 2022
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: Yes (for Institutional Investors & Analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2022 (from April 1, 2021 to March 31, 2022)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2022	109,923	24.6	6,292	18.4	6,889	21.9	3,941	21.9
March 31, 2021	88,224	(10.7)	5,313	(4.8)	5,652	(0.3)	3,234	5.5

Note: Comprehensive income For the fiscal year ended March 31, 2022: ¥6,457 million [20.4%]
 For the fiscal year ended March 31, 2021: ¥5,364 million [25.2%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended					
March 31, 2022	62.47	-	7.1	7.0	5.7
March 31, 2021	51.22	-	6.3	6.0	6.0

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2022: ¥- million
 For the fiscal year ended March 31, 2021: ¥- million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
March 31, 2022	102,641	65,448	56.3	914.83
March 31, 2021	95,208	61,076	56.4	852.51

Reference: Equity
 As of March 31, 2022: ¥57,762 million
 As of March 31, 2021: ¥53,741 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2022	4,572	(2,438)	(2,946)	20,677
March 31, 2021	9,387	(3,002)	(2,796)	21,080

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended March 31, 2021	Yen -	Yen 4.00	Yen -	Yen 12.00	Yen 16.00	Millions of yen 1,009	% 31.2	% 1.9
Fiscal year ended March 31, 2022	-	8.00	-	11.00	19.00	1,218	30.4	2.2
Fiscal year ending March 31, 2023 (Forecast)	-	9.00	-	10.00	19.00		36.4	

Note: Total dividends do not include ¥18 million of dividends to Trust Account E that trust account established by Board Benefit Trust (BBT) and Stock Benefit Trust (Employee Stockholding Association Purchase-type).

3. Consolidated financial forecasts for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2022	60,000	17.7	2,800	(9.0)	2,800	(15.4)	1,400	(34.5)	22.17
Fiscal year ending March 31, 2023	125,000	13.7	6,500	3.3	6,500	(5.6)	3,300	(16.3)	52.26

* **Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: - companies (-)

Excluded: - companies (-)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2022	64,113,819 shares
As of March 31, 2021	64,113,819 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2022	973,846 shares
As of March 31, 2021	1,074,844 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2022	63,090,216 shares
Fiscal year ended March 31, 2021	63,146,542 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2022 (from April 1, 2021 to March 31, 2022)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2022	43,578	22.7	2,567	75.0	4,260	33.6	3,615	36.3
March 31, 2021	35,516	(14.7)	1,466	(21.6)	3,188	(13.5)	2,652	49.2

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2022	57.30	-
March 31, 2021	42.01	-

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2022	71,698	50,805	70.9	804.64
March 31, 2021	65,739	48,140	73.2	763.66

Reference: Equity

As of March 31, 2022: ¥50,805 million

As of March 31, 2021: ¥48,140 million

2. Non-consolidated financial forecasts for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

	Net sales		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2022	28,500	-	1,300	-	1,000	-	15.84
Fiscal year ending March 31, 2023	59,000	35.4	4,400	3.3	3,300	(8.7)	52.26

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results, etc. may differ materially from the forecasts due to various factors.