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October 31, 2022

Company name: RIKEN TECHNOS CORPRATION
Name of representative: Kazuaki Tokiwa, Representative Director,
President & CEO
(Securities code: 4220; Tokyo Prime Market)
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Notice Concerning Revision to Dividend Forecasts for the Fiscal Year Ending March 31, 2023

RIKEN TECHNOS CORPRATION (the “Company”) hereby announces that, it has decided, at a meeting of the Board of Directors held on October 31, 2022, to revise its per-share dividend forecasts as described below.

1. Details of revision

(Yen)

	Annual dividends			Consolidated dividend payout ratio
	Second quarter-end	Fiscal-year end	Total	
Previous forecasts (Announced on May 2, 2022)	9.00	10.00	19.00	36.4%
Revised forecasts		14.00	23.00	36.3%
Actual results for the current fiscal year	9.00			
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2022)	8.00	11.00	19.00	30.4%

2. Reason for revision to dividend forecasts

The management of the Company has been positioning the distribution of profits to our shareholders through increased corporate value in the mid-to long-term as one of the most important management issues and makes it a basic policy to ensure a steady stream of dividends while considering future business investment, enhancement of shareholder’s equity, and other factors, with an aim at a consolidated dividend payout ratio of 35% or more.

Based on the fact that the profit attributable to owners of the parent for its consolidated financial result for the six months ended September 30, 2022 (from April 1, 2022 to September 30, 2022) exceeded the initial forecast and the revision of its consolidated financial forecasts for fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023) that we announced today, we revise the forecast for the fiscal-year end dividend payout to 14.00 per-share and revise for the forecast for the annual dividend payout to 23.00 per-share.